

Budget Report for Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation

Date: 03/10/2018

Fiscal Year Ending 03/31/2019

Status: CERTIFIED

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,019,409	\$915,000	\$925,000	\$945,000	\$950,000	\$955,500
Rentals & Financing Income	\$156,275	\$185,000	\$197,500	\$200,000	\$215,000	\$220,000
Other Operating Revenues	\$398,452	\$398,000	\$410,500	\$420,000	\$425,000	\$430,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$220,000	\$220,000	\$260,000	\$295,000	\$300,000	\$285,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$274,777	\$255,000	\$270,000	\$285,000	\$295,000	\$300,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,068,913</b>	<b>\$1,973,000</b>	<b>\$2,063,000</b>	<b>\$2,145,000</b>	<b>\$2,185,000</b>	<b>\$2,190,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$601,674	\$610,000	\$620,000	\$625,000	\$635,000	\$650,000
Other Employee Benefits	\$242,359	\$274,500	\$295,000	\$310,000	\$320,000	\$330,000
Professional Services Contracts	\$743,242	\$700,000	\$730,000	\$750,000	\$760,000	\$730,000
Supplies and Materials	\$128,676	\$135,000	\$148,000	\$155,000	\$160,000	\$170,500
Other Operating Expenditures	\$379,988	\$253,500	\$270,000	\$305,000	\$310,000	\$310,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,095,939</b>	<b>\$1,973,000</b>	<b>\$2,063,000</b>	<b>\$2,145,000</b>	<b>\$2,185,000</b>	<b>\$2,190,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$27,026)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [theegg.org](http://theegg.org)