

Budget Report for Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation

Fiscal Year Ending: 03/31/2026

Run Date: 03/24/2025

Status: CERTIFIED

Certified Date: 03/24/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$731,721.50	\$867,955.00	\$341,700.00	\$900,000.00	\$1,000,000.00	\$1,150,000.00
	Rental And Financing Income	\$250,450.00	\$246,500.00	\$82,800.00	\$255,000.00	\$300,000.00	\$325,000.00
	Other Operating Revenues	\$827,607.82	\$893,500.00	\$314,516.00	\$910,000.00	\$950,000.00	\$1,000,000.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$220,000.00	\$500,000.00	\$1,000,000.00	\$500,000.00	\$500,000.00	\$500,000.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$217,983.65	\$287,900.00	\$384,200.00	\$350,000.00	\$360,000.00	\$375,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>		<b>\$2,247,762.97</b>	<b>\$2,795,855.00</b>	<b>\$2,123,216.00</b>	<b>\$2,915,000.00</b>	<b>\$3,110,000.00</b>	<b>\$3,350,000.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$970,796.36	\$908,000.00	\$988,478.00	\$1,020,000.00	\$1,100,000.00	\$1,150,000.00
	Other Employee Benefits	\$330,447.42	\$391,970.00	\$405,276.00	\$420,000.00	\$450,000.00	\$475,000.00
	Professional Services Contracts	\$630,459.14	\$812,835.00	\$413,980.00	\$850,000.00	\$900,000.00	\$1,000,000.00
	Supplies And Materials	\$266,285.39	\$249,500.00	\$136,682.00	\$300,000.00	\$350,000.00	\$400,000.00
	Other Operating Expenses	\$168,163.64	\$148,550.00	\$157,440.00	\$250,000.00	\$275,000.00	\$285,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$105,451.00	\$85,000.00	\$21,360.00	\$75,000.00	\$35,000.00	\$40,000.00
<b>Total expenses</b>		<b>\$2,471,602.95</b>	<b>\$2,595,855.00</b>	<b>\$2,123,216.00</b>	<b>\$2,915,000.00</b>	<b>\$3,110,000.00</b>	<b>\$3,350,000.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>		<b>(\$223,839.98)</b>	<b>\$200,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>